

# **Greater Buck Peak Development Prospect**

## **Moffat County, Colorado**

**FRACTURED NIOBRARA UNCONVENTIONAL RESOURCE  
SHALE PLAY**

**Buck Peak, LLC**

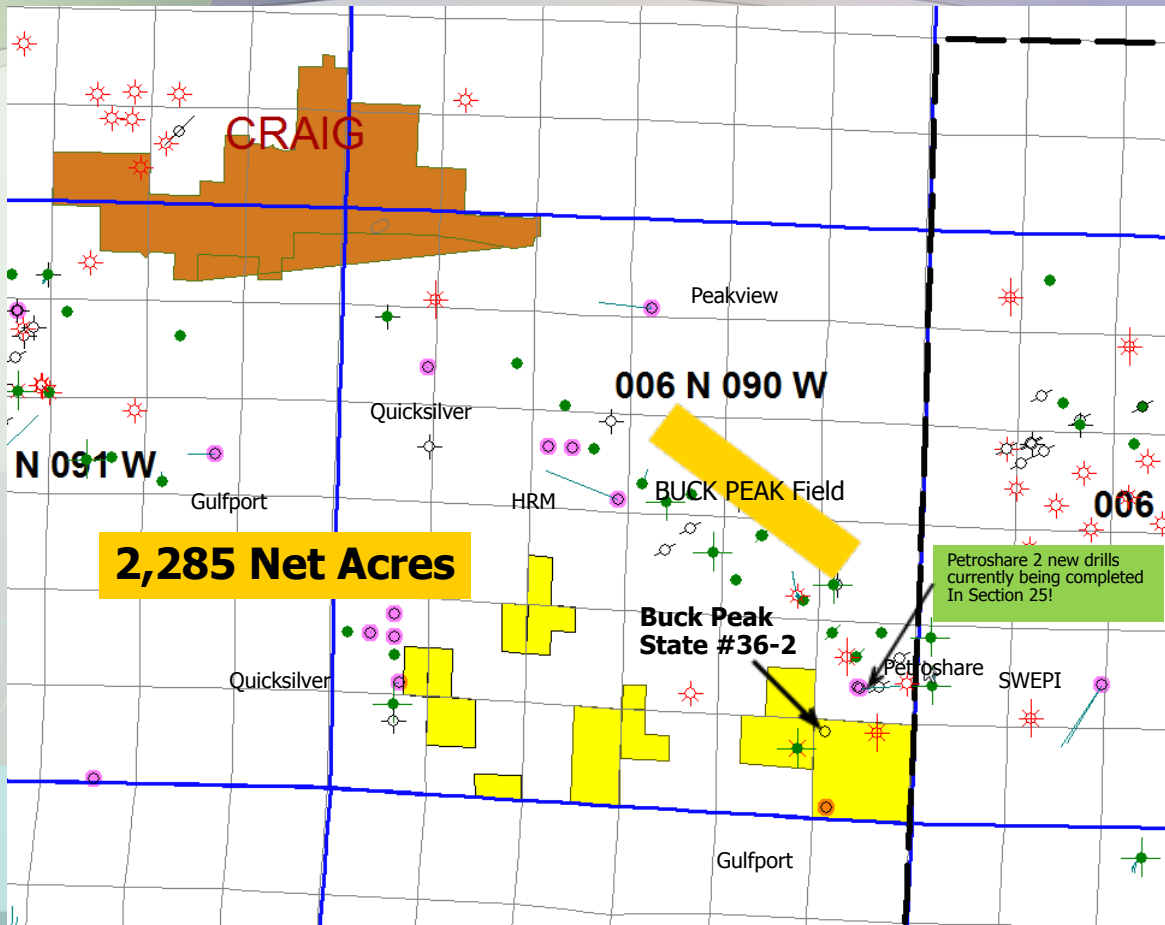
**January 2014**

**Dave Steyaert, Petroleum Geologist**

**Dave Banko, Petroleum Engineer**

**Dave Laramie, Landman**

# Buck Peak Field Base - Land



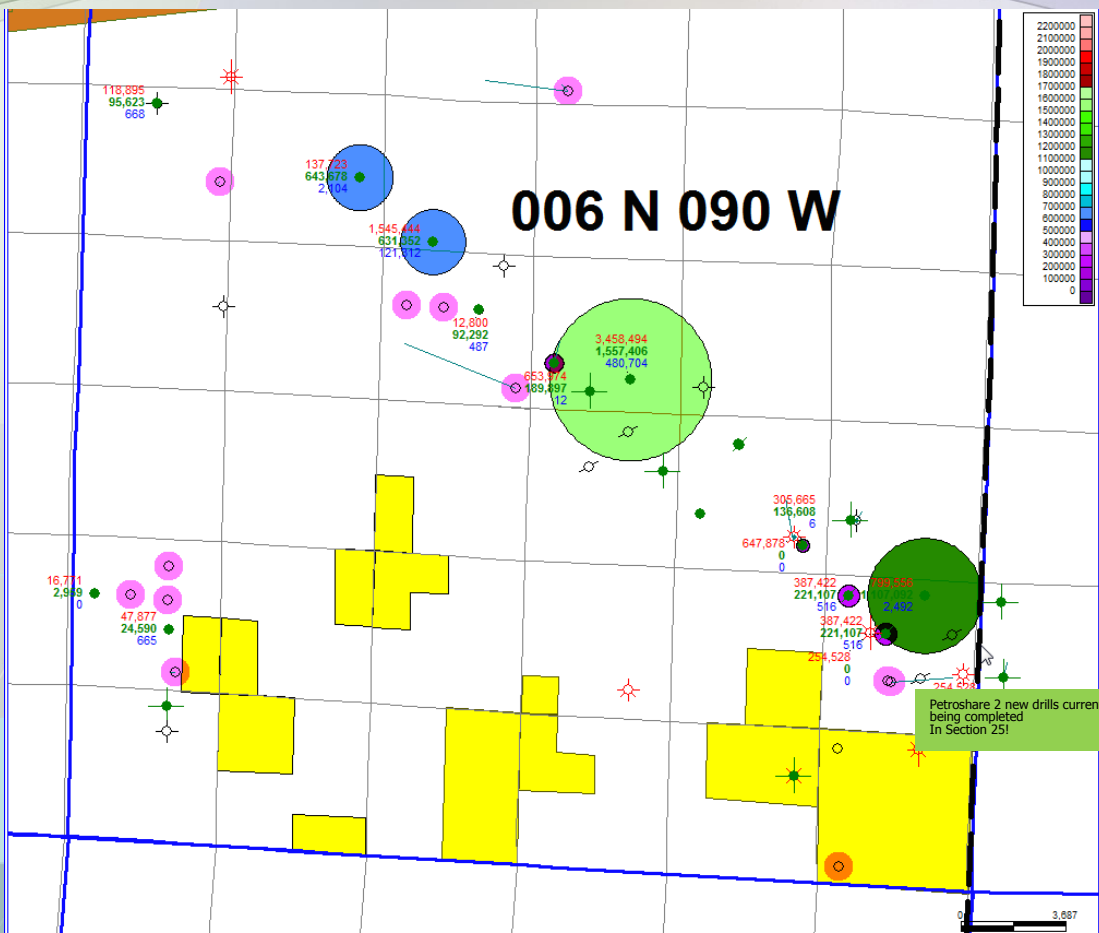
**Buck Peak LLC Controls 2,285 Acres shown in Yellow.**

**New Drill:**

**Buck Peak State #36-2 located in NWNW Section 36-T6N-90W. To be commenced by May 30, 2014.**

**Section 25 to the north-Petroshare currently completing includes two wells.**

# Cumulative Production & Bubble Map



There are 11 wells in the field with cumulative oil production ~ 4.8 MMBO and 7.9 BCFG.

**EXISTING OIL PRODUCTION** is all from the Niobrara.

All wells to date are vertical completions.

Drive mechanism is gravity drainage.

Production is water free.

Petroshare 2 new drills currently being completed In Section 25!

## **Greater Buck Peak Development Prospect Terms**

*The lands are offered on a 60-40 farm-out basis and a 78% NRI.*

*The prospect fee for the lands (2,285 gross /net acres) is \$13,710 per point (1%) of Working Interest. 20% Working Interest is the minimum accepted or \$274,200.*

*A two well drilling commitment in 2014 is required.*

*The initial test shall commence no later than May,2014 in Section 36-T6N-R90W. The drill depth shall be to the base Niobrara (Top Carlisle Shale) as defined Kowach No.1 located in NWNW Sec. 25-T6N-90W. The second test shall be drilled from a surface location in NWNW Sec. 36 to a bottom hole location in NE/4 Sec. 35-T6N-90W to adequately test the Niobrara Fm. Additional infill wells shall be commenced within 180 days of completion of the test in Section 35 and continued on 180 day basis from previous rig release date till all 18 drill blocks have been drilled (on approximately 160 acre spacing). Earning is to the depth drilled on complete to earn basis and proportionately reduced to the acreage in the block.*

*The spacing unit for the initial test is 640 acres in Section 36. The second test in Section 35 will earn 240 acres in that Section. Subsequent tests will earn on a proportionate basis*

Buck Peak LLC

# THANK YOU

## **Contacts:**

**David J. Steyaert, Petroleum Geologist 303-592-1030**

**David Banko, Petroleum Engineer 303-489-7100**

**Dave Laramie, Landman 720-314-0661**